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December 28, 2021

2022 RATE INCREASE

Dear Member/Customer,

Based on Summit Water & Supply Company's fiscal requirements for 2022, which includes operations, maintenance, system upgrades, Pierce County Road Projects and water treatment upgrades, the Board of Directors has approved a rate increase effective January 1, 2022. Additional information considered by the Board in determining the extent of the rate increase was historical consumption by customer class, average consumption by class, existing block level structure, and the water use efficiency goals. Based on the review of this information the Board approved the following adjustments to the water rates and the block level structure for 2022:

- Reduce block level quantities by roughly 10% to 30%
- Increase 2nd and 3rd block level rates by approximately 2.36% and 3.13% respectively
- Increase irrigation water by 5% for all block levels

These rate adjustments are projected to have the least amount of impact for the vast majority of our customer's while still generating some additional revenues to meet our anticipated expenditures in 2022. Monthly and bi-monthly billed customers (excluding irrigation accounts) keeping all water consumption within the 1st block level should see no impact from this rate increase.

Monthly billed accounts will see their first bill reflecting the increase in February 2022 while bi-monthly billed accounts will see their first bill reflecting the increase in March or April of 2022.

Summit Water's Board of Directors understands the difficult times we are in and the economic instability that some may be experiencing but, they also understand that this rate increase is critical in Summit Water's ability to continue to supply our members and customers with clean, safe, reliable drinking water while continuing to maintain the Company's long-term financial viability.

For a detailed breakdown of the new 2022 rates, please visit the Doing Business page at www.summitwater.org.

Should you have any questions or concerns, please call us at (253) 537-7781 or email us at service@summitwater.org

Sincerely,

Summit Water & Supply Company,

Board of Directors

Greg Armstrong, President
Robert Pietzke, Trustee

Mike Craig, Treasurer
Jeff Ytreeide, Trustee

Gary Houston, Trustee
Clayton Posey, Trustee